**ADDENDUM TO GROUND LEASE: Acknowledgement of Transfer Restrictions**

This Acknowledgement of Transfer Restrictions is given to GNDC to become an addendum to the Ground Lease between GNDC and myself. I will be leasing a parcel of land from GNDC and will be buying the Home that sits on that parcel of land. I will therefore become what is described in the Ground Lease as a “Homeowner.” I am buying the Home and agreeing to abide by the Ground Lease freely, without pressure from other parties, and with the intent of receiving certain benefits, as described here and in the Ground Lease.

I understand the way the terms and conditions in the Restrictive Covenant Running with the Land, dated May 31, 2017, signed between GNDC and the Austin Housing Finance Corporation will affect my rights as a Homeowner, now and in the future.

In particular, I understand and agree with the following points:

* I understand that any transfer of the Home within the Stated Period of 15 years from the date I acquired the Home and entered into the Ground Lease must be to an Eligible Household, as required by the Restrictive Covenant Running with the Land, that is at or below eighty percent (80%) of the Median Family Income for the Austin-Round Rock-San Marcos, TX Metropolitan Statistical Area as published each year by the United States Department of Housing and Urban Development (HUD) or any successor.
* As a Homeowner, it is my desire to see the terms of the Lease and related documents honored. I consider these terms fair to others and to myself.

In case of conflict between the provisions of this Addendum to Ground Lease and any provisions of the Ground Lease, the provisions of this Addendum to Ground Lease shall govern. Specifically, the terms of this Addendum to Ground Lease shall supersede any conflicting terms in Section 9.3 Transfer to Homeowners' Heirs.

Sincerely,

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Signature of Homeowner Date

Printed Name of Homeowner:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Signature of Homeowner Date

Printed Name of Homeowner:

GUADALUPE NEIGHBORHOOD DEVELOPMENT CORPORATION.

By: Guadalupe Neighborhood Development Corporation, Executive Director, Mark C. Rogers

Signature:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date: