**Sample CHDO Language to add to Bylaws:**

* “The Board of Directors shall consist of nine members, who shall have charge of the management of the affairs of the Corporation. At all times, at least one third of the Board of Director’s membership will be made up of residents of low-income neighborhoods, low-income residents of the community, or elected representatives of low-income neighborhood organizations. At no time shall more than one-third of the Board of Directors be composed of public officials or employees of the participating jurisdiction. A CLT tenant or CLT homeowner representative shall hold a minimum of one position on the Board of Directors. Should the number of Directors increase, not less than 10% of the Board of Directors shall be comprised of current low-to-moderate CLT tenants or CLT homeowners of the Corporation. CLT tenant or CLT homeowner representatives shall be from a household with an income that is at or below eighty percent (80%) of the median family income for the XYZ metropolitan area.”