Law, Finance and Science of Global Energy Transactions
Spring Semester 2019
Professor Owen L. Anderson

Due to the “project team” nature of the class involving teams of law, business, and earth science students, enrollment by law students requires prior approval from Professor Anderson.

Please submit an email application to Professor Anderson, oanderson@law.utexas.edu, stating your name, whether you are a JD or LLM student, a list of natural resource classes that you have taken or expect to take through the end of this school year. Please also provide a short statement (three or four sentences) why you are interested in taking this course.

There are no prerequisites for this course but students who have already taken an oil-gas-petroleum law class or who have worked in an oil company may be slightly advantaged over those who have not. If you have not taken any such classes, do not be concerned.

This three-credit multidisciplinary course focuses on identifying, understanding, and developing strategies for the numerous geoscience, economic, commercial, and legal issues that arise in the context of selecting, funding, exploring, developing, operating, and decommissioning a large upstream international petroleum investment. Students from the Jackson School of Geosciences EER program, McCombs School of Business, and the School of Law work in multi-disciplinary teams to study the geology, fiscal terms, and legal regime of a country that has announced a bid round. After necessary background instruction, each team will assess the geology of the country and of the contract areas open for bid, propose a bid for one or more contract areas, propose a plan to explore and potentially develop and eventually decommission the contract area. The team’s analysis will include an assessment of political risk, extraterritorial risk, and market risk, as well as a suggested exit strategy. Each team will develop a written recommendation and make an oral presentation to its board of directors addressing the above issues. The board will consist of faculty and guest board members.

The course is open on an application basis to students from the Energy and Earth Resources Program in the Jackson School, MBA students in the McCombs School, and JD and LLM students in the School of Law.