Law, Finance and Science of Global Energy Transactions (#28570)

Spring Semester 2020

Wednesday, 3:45 p.m. to 6:35 p.m.

Location: School of Law, Classroom TBA

Professor Owen L. Anderson

Due to the “project team” nature of the class involving teams of law, business, and earth science students, enrollment is allowed by application only. If you are a law student (J.D. or L.LM), please contact Professor Anderson. If you are a graduate student in the Jackson School or in Cockrell and are interested in the class, please contact Professor Richard Chuchla. If you are a graduate student in the McCombs School and are interested in the class, please contact Professor John Butler.

J.D. and L.LM. Students: Please submit an email application to Professor Anderson, oanderson@law.utexas.edu, stating your name, whether you are a JD or LLM student, a list of natural resource classes that you have taken or expect to take through the end of this school year. Please provide a short statement (three or four sentences) why you are interested in taking this course.

There are no prerequisites for this course but students who have already taken an oil-gas-petroleum law class or who have worked in an oil company may be slightly advantaged over those who have not. If you have not taken any such classes, do not be concerned.

This three-credit multidisciplinary course focuses on identifying, understanding, and developing strategies to address the numerous geoscience, economic, commercial, and legal issues that arise in the context of selecting, acquiring, funding, exploring, developing, operating, and decommissioning a large upstream international petroleum investment. Students from the Jackson School of Geosciences EER program, the Cockrell Engineering School, McCombs School of Business, and the School of Law work in multi-disciplinary teams for Longhorn Petroleum Corporation to study the geology, fiscal terms, and legal regime of a country that has announced a petroleum bid round. After necessary background instruction, each team will assess the geology of the country and of the contract areas open for bid, propose a bid for one or more contract areas, propose an exploration plan and budget, and propose a potential development plan and budget should exploration identify a commercial discovery, along with a production and decommissioning plan. Each team’s analysis will include an assessment of political risk, extraterritorial risk, and market risk, as well as a suggested exit strategy. Each team will develop a written recommendation and make an oral presentation to the Longhorn board of directors addressing the above issues. The board will consist of faculty and guest board members.