# UT Law Loan Repayment Assistance Program

# Application

You may apply for a LRAP loan and for forgiveness of a prior LRAP loan on a single application. This application is for (check one or both):

A LRAP loan
The forgiveness of a LRAP loan

Use this application beginning on December 10, 2009.

### **GENERAL INFORMATION**

The UT Law Loan Repayment Assistant Program provides financial assistance to graduating students with educational debt who enter qualifying public service, beginning with the Class of 2008. The LRAP provides program participants with funds semi-annually in the form of one or a series of forgivable loans. Participants must use these funds to make payments toward their outstanding law school educational loans.

Participants must remain in qualifying employment and meet the other program requirements for an initial period of two years before LRAP loans received during those two years will be forgiven; subsequent LRAP loans will be forgiven on a semi-annual basis. Participants are required to sign a Promissory Note prior to receiving LRAP funds, setting forth their obligations to repay program loans that are not subsequently forgiven.

You must apply within two years of graduation, or within three years of graduation if you accepted a judicial clerkship or a public interest fellowship immediately following graduation.

Please submit the application below and clearly label all supporting documentation. Applications will be not processed until all required documents are received. You are encouraged to notify the William Wayne Justice Center for Public Interest Law if you are not able to provide a complete application by the appropriate deadline.

### DEADLINES

Applications to receive LRAP loans are accepted and processed on a rolling basis.

Each application to forgive a LRAP loan must be submitted before the last day of the period covered by the loan, which is 182 days from the date of the promissory note.

### **INSTRUCTIONS**

Important Note: Please carefully review the UT Law LRAP Program Guidelines - 2010.

### Applying to Receive Your Initial LRAP Loan:

To apply for an initial UT Law LRAP loan, please submit:

- 1. UT Law LRAP application
- 2. Employment and Salary Information
  - a. Employment Verification Form
  - b. Recent earning statement
- 3. Loan Information for all law school educational loans
  - a. Submit a copy of the most recent monthly statement for each loan.
  - b. Documentation must show lender, the loan type, the year the loan was received, outstanding principal, and monthly payment; it also must show that the loan is in repayment status.
  - c. The LRAP covers only the law school portion of any consolidated loans combining undergraduate loans with law school loans. Documentation of consolidated loans must show the breakdown between undergraduate and law school loans.

#### Applying to Receive a Subsequent LRAP Loan and/or Applying for Forgiveness of a Prior LRAP Loan:

To apply for a subsequent LRAP loan and/or apply forgiveness of a prior LRAP loan, please submit:

- 1. UT Law LRAP application
- 2. Employment and Salary Information
  - a. Employment Verification Form
  - b. Recent earning statement
- 3. Proof of loan repayment in the form of statements of payments or copies of canceled checks.

#### Contact

Return the application and all required documents to:

William Wayne Justice Center for Public Interest Law University of Texas School of Law 727 East Dean Keeton St. Austin, Texas 78705 (512) 232-6277 (512) 232-0705 fax Irap@law.utexas.edu www.utlawIrap.org

## **BIOGRAPHICAL INFORMATION**

Name	UT EID
Mailing Address	Date of Birth
	Graduation Year
Phone	Email

Two references who will always know where to contact you (e.g. relatives or friends):

	Reference	Reference
Name		
Address		
Address		
Phone		
Email		

## LOAN INFORMATION

Loan Source	Original*	Current Principal	Monthly Payment
Federal/Direct Loans			
Subsidized			
Unsubsidized			
Perkins			
Private Educational Loans			
Bar Exam Loan			
TOTAL DEBT			

\*Principal of loans when borrowed at UT Law

## **EMPLOYMENT AND SALARY INFORMATION**

Graduate

## CERTIFICATIONS

I certify that my net assets do not exceed \$25,000 excluding my primary place of residence, my retirement accounts, and one half of my spouse's assets accumulated after our marriage (excluding my spouse's retirement accounts).

I also certify that all of the information provided on this form is true and complete to the best of my knowledge. I agree to provide proof of the information I have given on this form if requested by UT Law.

Applicant's signature: Date:
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## **Employment Verification**

#### TO BE COMPLETED BY THE APPLICANT:

I authorize my employer to provide the information requested below to The University of Texas School of Law.

Name\_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

#### TO BE COMPLETED BY A REPRESENTATIVE OF THE EMPLOYER:

The applicant above has applied to the UT Law Loan Repayment Assistance Program. As part of the application process, each applicant must submit verification of his or her employment status. Please complete the information requested below and return this form to the applicant. Thank you.

Employer
Address
Phone
Employee's title
Employment start date & end date (if applicable)
Does employee work at least 35 hours per week?
Annual gross salary
Do you expect to employ the applicant in this position for at least the next six months ?
Brief job description (or attach a published copy of the employee's job description).

Name of representative: \_\_\_\_\_

Signature of representative: \_\_\_\_\_\_Date: \_\_\_\_\_