



# Gifts of Securities: An FAQ for Donors

*The Board of Regents' Rules and Regulations [Rule 60101](#) designates the UT System Office of External Relations, Communications and Advancement Services as the only entity authorized to handle gifts of securities. This includes stocks, mutual funds, and/or bonds.*

## How do I make a gift of stock to my preferred UT institution?

### Contact the UT System Office of External Relations

Please contact one of the individuals below, or have your broker or financial advisor reach out:

Jean Bennett	<a href="mailto:jbennett@utsystem.edu">jbennett@utsystem.edu</a>	512-579-5142
Karoline Felts	<a href="mailto:kfelts@utsystem.edu">kfelts@utsystem.edu</a>	512-579-5080
Andria Brannon	<a href="mailto:abrannon@utsystem.edu">abrannon@utsystem.edu</a>	512-499-4346

### What happens next?

A UT System team member will provide appropriate transfer instructions based on your gift situation.

### What information does UT System need?

- **Where your shares are held:** Name of brokerage company or financial advising firm
- **Which securities you will be gifting:** Name of the security and number of shares to be transferred (if not yet determined, please provide this information prior to making your transfer)
- **How/where you would like your gift allocated:** The benefiting UT institution and specific area/purpose of the gift

### How and when does the transfer of my securities happen?

- Once you or your broker/financial advisor initiates the transfer of stock, please let UT System know the gift has been transferred
- The UT System team checks the incoming securities account each morning. Once stocks have been matched to the appropriate donor, they are sold as soon as possible.
- UT System stock valuations are based on an average of the date of transfer's high and low per share stock price. The actual sale price and proceeds may differ based on market activity.

### Additional Important Information

- The benefiting UT institution will provide you with a tax receipt and acknowledgement.
- For long-term securities (held more than one year), tax law permits a charitable deduction of the current full fair market value of the securities (up to 30% of the donor's AGI). Securities are not subject to a tax on the capital gain when sold by UT System. This is the most common situation.
- Short-term securities (held for one year or less) are considered ordinary income property by the IRS, and a charitable deduction may be taken only for the original cost of the securities. This happens less frequently.